

| Permanent Improvement Fund Forecast | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------------------|------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|--------------|
| | | Actual FY2015 | Actual FY2016 | Actual FY2017 | Actual FY2018 | Actual FY2019 | Actual FY2020 | Actual FY2021 | Actual FY2022 | Actual FY2023 | Proj FY2024 | Proj FY2025 | Proj FY2026 | Proj FY2027 | Proj FY2028 | Proj FY2029 | Proj FY2030 | Proj FY2031 | Proj FY2032 | Proj FY2033 | Proj FY2034 | Total | |
| 1.01 | General Property Tax (Real Estate) | \$2,090,422 | \$2,096,288 | \$2,149,685 | \$2,137,035 | \$2,432,223 | \$3,625,901 | \$3,762,466 | \$3,698,473 | \$3,739,771 | \$3,754,730 | \$3,625,901 | \$3,769,749 | \$3,784,828 | \$3,799,967 | \$3,815,167 | \$3,830,428 | \$3,845,750 | \$3,861,133 | \$3,876,577 | \$3,892,083 | \$3,907,652 | \$68,440,328 |
| 1.02 | Tangible Personal Property Tax | \$303,766 | \$427,309 | \$528,437 | \$541,773 | \$641,847 | \$729,668 | \$800,931 | \$828,914 | \$790,088 | \$793,248 | \$796,421 | \$799,607 | \$802,805 | \$806,017 | \$809,241 | \$812,478 | \$815,728 | \$818,991 | \$822,266 | \$825,556 | \$14,495,091 | |
| 1.05 | Property Tax Allocation (Homestead & Rollback) | \$734,239 | \$480,138 | \$222,132 | \$219,778 | \$232,416 | \$240,103 | \$243,569 | \$244,543 | \$246,504 | \$244,543 | \$245,521 | \$246,504 | \$247,490 | \$248,480 | \$249,473 | \$250,471 | \$251,473 | \$252,479 | \$253,489 | \$254,503 | \$5,602,426 | |
| 1.06 | TIF Revenues | \$1,337,729 | \$1,462,904 | \$1,658,400 | \$2,687,049 | \$1,242,710 | \$1,008,404 | \$1,392,035 | \$1,152,880 | \$1,544,162 | \$1,551,883 | \$1,559,642 | \$1,567,440 | \$1,575,278 | \$1,583,154 | \$1,591,070 | \$1,599,025 | \$1,607,020 | \$1,615,055 | \$1,623,131 | \$1,631,246 | \$30,990,218 | |
| 1.07 | Total Revenues | \$4,466,155 | \$4,466,640 | \$4,558,654 | \$5,585,635 | \$5,059,196 | \$5,605,495 | \$6,255,535 | \$5,924,370 | \$6,317,590 | \$6,344,405 | \$6,371,334 | \$6,398,379 | \$6,425,540 | \$6,452,817 | \$6,480,212 | \$6,507,724 | \$6,535,354 | \$6,563,102 | \$6,590,970 | \$6,618,957 | \$119,528,063 | |
| 2.01 | Proceeds from Sale of Notes | | | | \$50,001 | \$3,949,999 | | | | | | | | | | | | | | | | \$4,000,000 | |
| 2.05 | Stadium Donations | | | | \$18,961 | \$279,463 | \$170,104 | \$160,955 | \$182,369 | \$49,006 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | | | | | | \$1,310,858 | |
| 2.06 | All Other Financing Sources | \$2,681 | \$5,184 | \$24,038 | \$22,200 | \$2,700,000 | | \$15,515 | \$98,176 | | | | | | | | | | | | | \$2,867,795 | |
| 2.07 | Total Other Financing Sources | \$2,681 | \$5,184 | \$24,038 | \$91,162 | \$6,929,462 | \$170,104 | \$176,470 | \$280,545 | \$49,006 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,178,653 | |
| 2.08 | Total Revenues & Other Financing Sources | \$4,468,837 | \$4,471,824 | \$4,582,692 | \$5,676,797 | \$11,988,658 | \$5,775,599 | \$6,432,005 | \$6,204,915 | \$6,366,596 | \$6,419,405 | \$6,446,334 | \$6,473,379 | \$6,500,540 | \$6,527,817 | \$6,555,212 | \$6,507,724 | \$6,535,354 | \$6,563,102 | \$6,590,970 | \$6,618,957 | \$127,706,716 | |
| 002 | Transportation | \$651,244 | \$457,176 | \$435,043 | \$618,537 | \$410,303 | \$64,276 | \$389,540 | \$423,428 | \$521,301 | \$254,000 | \$395,555,000 | \$463,000 | \$463,000 | \$379,000 | \$463,000 | \$290,000 | \$343,000 | \$289,000 | \$339,000 | \$254,000 | \$7,903,403 | |
| 003 | Custodial/Maint Equipment | \$120,023 | \$160,712 | \$93,601 | \$39,449 | \$51,231 | \$23,710 | \$114,580 | \$59,014 | \$19,261 | \$19,846 | \$42,296 | \$42,296 | \$42,296 | \$42,296 | \$42,296 | \$42,296 | \$42,296 | \$42,296 | \$42,296 | \$42,296 | \$1,124,388 | |
| 004 | Classroom Furniture | \$2,820 | \$87,161 | \$10,475 | \$25,018 | \$80,918 | \$141,290 | \$45,604 | \$112,275 | \$18,124 | \$106,100 | \$65,663 | \$87,553 | \$87,553 | \$85,663 | \$85,663 | \$85,663 | \$85,663 | \$85,663 | \$85,663 | \$85,663 | \$1,470,191 | |
| 005 | Roofing | \$0 | \$3,450 | \$6,860 | \$106,560 | \$58,485 | \$308,907 | \$348,385 | \$168,579 | \$22,093 | \$481,648 | \$1,923,728 | \$867,345 | \$242,280 | \$35,910 | \$1,867,815 | \$0 | \$816,945 | \$2,011,310 | \$347,406 | \$0 | \$9,617,706 | |
| 006 | Asphalt | \$608,140 | \$744,553 | \$2,149,419 | \$1,099,172 | \$672,790 | \$500,059 | \$481,607 | \$1,099,172 | \$158,777 | \$631,145 | \$389,217 | \$389,217 | \$389,217 | \$389,217 | \$389,217 | \$389,217 | \$389,217 | \$389,217 | \$389,217 | \$389,217 | \$11,025,853 | |
| 007 | Flooring | \$0 | \$52,134 | \$27,930 | \$43,935 | \$82,908 | \$41,248 | \$59,642 | \$47,145 | \$26,017 | \$61,590 | \$60,935 | \$60,935 | \$60,935 | \$60,935 | \$60,935 | \$60,935 | \$60,935 | \$60,935 | \$60,935 | \$60,935 | \$1,051,894 | |
| 008 | Mechanicals | \$173,896 | \$340,679 | \$245,607 | \$867,342 | \$753,479 | \$551,464 | \$395,243 | \$660,835 | \$537,629 | \$455,100 | \$553,480 | \$553,480 | \$553,480 | \$553,480 | \$553,480 | \$553,480 | \$553,480 | \$553,480 | \$553,480 | \$553,480 | \$10,516,074 | |
| 009 | Athletics/Misc | \$0 | \$50,769 | \$74,473 | \$56,393 | \$99,318 | \$16,371 | \$190,242 | \$1,081,768 | \$48,223 | \$75,000 | \$52,000 | \$52,000 | \$52,000 | \$52,000 | \$52,000 | \$52,000 | \$52,000 | \$52,000 | \$52,000 | \$52,000 | \$2,212,557 | |
| 010 | Technology | \$960,449 | \$975,007 | \$420,274 | \$1,013,770 | \$614,409 | \$842,425 | \$1,177,744 | \$1,235,846 | \$532,496 | \$894,696 | \$921,537 | \$949,183 | \$977,659 | \$1,006,988 | \$1,037,198 | \$1,068,314 | \$1,100,364 | \$1,133,374 | \$1,167,376 | \$1,202,397 | \$18,231,505 | |
| 011 | Curriculum | \$72,816 | \$494,721 | \$487,749 | \$391,997 | \$570,183 | \$632,294 | \$441,805 | \$407,782 | \$536,266 | \$500,000 | \$700,000 | \$500,000 | \$700,000 | \$400,000 | \$700,000 | \$500,000 | \$500,000 | \$700,000 | \$400,000 | \$700,000 | \$10,335,614 | |
| 012 | Inflation Factor | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$695,825 | \$612,529 | \$951,602 | \$927,789 | \$841,537 | \$1,575,481 | \$973,409 | \$1,340,926 | \$1,914,219 | \$1,306,201 | \$1,335,995 | \$12,475,513 | |
| 013 | Copier Lease/NWOSSEC Security | \$191,725 | \$115,447 | \$111,163 | \$111,723 | \$106,532 | \$131,374 | \$147,998 | \$140,263 | \$165,375 | \$168,683 | \$172,056 | \$189,262 | \$193,047 | \$196,908 | \$200,846 | \$204,863 | \$225,349 | \$229,856 | \$234,453 | \$239,143 | \$3,476,067 | |
| 014 | County Auditor Fees | \$50,886 | \$65,601 | \$52,988 | \$46,457 | \$66,945 | \$75,696 | \$83,154 | \$82,083 | \$85,706 | \$86,049 | \$86,393 | \$86,739 | \$87,086 | \$87,434 | \$89,095 | \$89,809 | \$90,169 | \$90,529 | \$90,891 | \$90,891 | \$1,583,161 | |
| | OASBO Pool Debt Payment/TAN | \$155,953 | \$154,961 | \$156,689 | \$156,110 | \$515,105 | \$624,124 | \$613,764 | \$613,151 | \$606,892 | \$460,000 | \$460,000 | \$460,000 | \$460,000 | \$555,000 | | | | | | | \$5,991,749 | |
| Misc. | FY23/24 East Elem renov | \$853,496 | | | \$79,408 | \$505,779 | \$95,333 | \$0 | \$115,067 | \$2,432,026 | \$2,500,000 | | | | | | | | | | | | |
| 015 | FY19/20 Stadium/Turf Project | \$47,559 | \$1,789,762 | \$89,758 | \$307,258 | \$5,208,632 | \$7,088,579 | \$80,233 | | | | | | | | | \$2,500,000 | | | | | \$17,111,782 | |
| 4.5 | Total Expenditures | \$3,889,008 | \$5,492,133 | \$4,441,438 | \$4,905,010 | \$9,797,017 | \$11,137,150 | \$3,569,541 | \$5,235,255 | \$5,710,186 | \$7,389,681 | \$6,435,388 | \$5,652,611 | \$5,236,340 | \$4,686,367 | \$7,117,026 | \$6,809,628 | \$5,599,983 | \$7,551,518 | \$5,068,556 | \$5,006,016 | \$114,127,456 | |
| 5.01 | Operating Transfers-Out | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,700,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,700,000 | |
| 5.04 | Total Other Financing Uses | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,700,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,700,000 | |
| 5.05 | Total Expenditures & Other Financing Uses | \$3,889,008 | \$5,492,133 | \$4,441,438 | \$4,905,010 | \$9,797,017 | \$11,137,150 | \$3,569,541 | \$7,935,255 | \$5,710,186 | \$7,389,681 | \$6,435,388 | \$5,652,611 | \$5,236,340 | \$4,686,367 | \$7,117,026 | \$6,809,628 | \$5,599,983 | \$7,551,518 | \$5,068,556 | \$5,006,016 | \$116,827,456 | |
| 6.01 | Rev. over/(under) Expenditures | \$579,829 | (\$1,020,309) | \$141,254 | \$771,787 | \$2,191,641 | (\$5,361,551) | \$2,862,464 | (\$1,730,340) | \$656,410 | (\$970,277) | \$10,946 | \$820,768 | \$1,264,200 | \$1,841,450 | (\$561,814) | (\$301,904) | \$935,371 | (\$988,416) | \$1,522,413 | \$1,612,941 | \$10,879,260 | |
| 7.01 | Beginning Cash Balance | \$6,167,623 | \$6,747,452 | \$5,727,143 | \$5,868,396 | \$6,640,183 | \$8,831,824 | \$3,470,274 | \$6,332,738 | \$4,602,398 | \$5,258,808 | \$4,288,531 | \$4,299,477 | \$5,120,245 | \$6,384,445 | \$8,225,895 | \$7,664,081 | \$7,362,177 | \$8,297,547 | \$7,309,131 | \$8,831,544 | \$6,167,623 | |
| 7.02 | Ending Cash Balance | \$6,747,452 | \$5,727,143 | \$5,868,396 | \$6,640,183 | \$8,831,824 | \$3,470,274 | \$6,332,738 | \$4,602,398 | \$5,258,808 | \$4,288,531 | \$4,299,477 | \$5,120,245 | \$6,384,445 | \$8,225,895 | \$7,664,081 | \$7,362,177 | \$8,297,547 | \$7,309,131 | \$8,831,544 | \$10,444,485 | \$17,046,883 | |
| 8.01 | Encumbrances | \$1,268,988 | \$992,199 | \$614,527 | \$1,868,816 | \$8,781,210 | \$2,910,673 | \$4,497,764 | \$4,991,071 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | \$2,000,000 | |
| 15.01 | Unencumbered Balance | \$5,478,464 | \$4,734,943 | \$5,253,869 | \$4,746,367 | \$50,614 | \$1,779,696 | \$3,422,065 | \$104,634 | \$267,737 | \$2,288,531 | \$2,299,477 | \$3,120,245 | \$4,384,445 | \$6,225,895 | \$5,664,081 | \$5,362,177 | \$6,297,547 | \$5,309,131 | \$6,831,544 | \$8,444,485 | \$15,046,883 | |
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